

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

DESERT PARTNERS III LP
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/20/2024 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	40422 769
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY	C	10	20	Lease: 7100 Type: REAL Owner #: 40422
MADISNVLE CISD	C	10	20	Legal: MADOLE A D G/U (01) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #7100 WELL #1 Agent: 574 .000196 Royalty Interest Category: G1 Railroad #: 7100
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$20 in 2024 as compared to \$20 in 2019 is a .00% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	10	8	12	
MADISNVLE CISD	10	8	12	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

PAGE

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5

1993

OWNER #:

40422

4/26/24

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	2,160 2,160	450 450	Lease: 7106 Type: REAL Owner #: 40422 Legal: POTEET SARAH B (01) HORNET RESOURCES A CROWNOVER SURVEY RRC #7106 WELL #1 .013589 Royalty Interest Category: G1 Railroad #: 7106 Agent: 574
HB1984: The Appraised value of \$450 in 2024 as compared to \$1,090 in 2019 is a 58.72% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	2,160 2,160	0 0	450 450

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,030 1,030	710 710	Lease: 25636 Type: REAL Owner #: 40422 Legal: ADAMS (1H) WILDFIRE ENERGY AB-15 FULLENWIDER P H SURV RRC #25636 WELL #1H .002188 Royalty Interest Category: G1 Railroad #: 25636 Agent: 574
HB1984: The Appraised value of \$710 in 2024 as compared to \$1,160 in 2019 is a 38.79% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,030 1,030	0 0	710 710

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	300 300	100 100	Lease: 25944 Type: REAL Owner #: 40422 Legal: HOPPER (1H) WILDFIRE ENERGY AB-15 PETER FULLENWINDER SURV RRC #25944 .000768 Royalty Interest Category: G1 Railroad #: 25944 Agent: 574
HB1984: The Appraised value of \$100 in 2024 as compared to \$230 in 2019 is a 56.52% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	300 300	0 0	100 100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	710 710	570 570	Lease: 26724 Type: REAL Owner #: 40422 Legal: MARLIN (2H) WILDFIRE ENERGY AB 15 P H FULLENWIDER SURVEY WELL #2H RRC# 26724 .000603 Royalty Interest Category: G1 Railroad #: 26724 Agent: 574
HB1984: The Appraised value of \$570 in 2024 as compared to \$1,480 in 2019 is a 61.49% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	710 710	0 0	570 570

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	390 390	320 320	Lease: 26724 Type: REAL Owner #: 40422 Legal: MARLIN (2H) WILDFIRE ENERGY AB 15 P H FULLENWIDER SURVEY WELL #2H RRC# 26724 .000334 Override Royalty Category: G1 Railroad #: 26724 Agent: 574 HB1984: The Appraised value of \$320 in 2024 as compared to \$820 in 2019 is a 60.98% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	390 390	0 0	320 320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	9,390 9,390	7,990 7,990	Lease: 27597 Type: REAL Owner #: 40422 Legal: ANDREWS-ZULCH (ALLOCATION) #1H WILDFIRE ENERGY AB 15 FULLENWIDER P H SURVEY WELL #1H RRC #27597 .002320 Override Royalty Category: G1 Railroad #: 27597 Agent: 574 No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	9,390 9,390	0 0	7,990 7,990

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	90 90	10 10	Lease: 93993 Type: REAL Owner #: 40422 Legal: ZULCH SALLY (01) WILDFIRE ENERGY AB-15 PETER FULLENWIDER SURV RRC #93993 WELL #1 .000829 Royalty Interest Category: G1 Railroad #: 93993 Agent: 574 HB1984: The Appraised value of \$10 in 2024 as compared to \$30 in 2019 is a 66.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	90 90	0 0	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	400 400	290 290	Lease: 105356 Type: REAL Owner #: 40422 Legal: ANDREWS J M (01) WILDFIRE ENERGY AB-15 PETER FULLENSIDER SURV RRC #105356 WELL #1 .004677 Override Royalty Category: G1 Railroad #: 105356 Agent: 574 HB1984: The Appraised value of \$290 in 2024 as compared to \$580 in 2019 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	400 400	0 0	290 290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	780 780	380 380	Lease: 136621 Type: REAL Owner #: 40422 Legal: MUSGROVE (01) WILDFIRE ENERGY AB-13 ARTER CROWNOVER SURV RRC #136621 WELL #1 Agent: 574 .003553 Royalty Interest Category: G1 Railroad #: 136621 HB1984: The Appraised value of \$380 in 2024 as compared to \$10 in 2019 is a 3700.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	780 780	0 0	380 380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	80 80	20 20	Lease: 426721 Type: REAL Owner #: 40422 Legal: KANKEY (3H) WILDFIRE ENERGY AB 15 P H FULLENWIDER SURVEY WELL #1H RRC# 26721 Agent: 574 .000120 Royalty Interest Category: G1 Railroad #: 26721 HB1984: The Appraised value of \$20 in 2024 as compared to \$30 in 2019 is a 33.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	80 80	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	290 290	60 60	Lease: 426721 Type: REAL Owner #: 40422 Legal: KANKEY (3H) WILDFIRE ENERGY AB 15 P H FULLENWIDER SURVEY WELL #1H RRC# 26721 Agent: 574 .000445 Override Royalty Category: G1 Railroad #: 26721 HB1984: The Appraised value of \$60 in 2024 as compared to \$110 in 2019 is a 45.45% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	290 290	0 0	60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	90 90	20 20	Lease: 772417 Type: REAL Owner #: 40422 Legal: KANKEY (1H) (2H) WILDFIRE ENERGY AB 15 P H FULLENWIDER WELL #1H RRC# 26721 Agent: 574 .000120 Royalty Interest Category: G1 Railroad #: 26721 HB1984: The Appraised value of \$20 in 2024 as compared to \$70 in 2019 is a 71.43% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	90 90	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	310 310	60 60	Lease: 772417 Type: REAL Owner #: 40422 Legal: KANKEY (1H) (2H) WILDFIRE ENERGY AB 15 P H FULLENWIDER WELL #1H RRC# 26721 .000445 Override Royalty Category: G1 Railroad #: 26721 Agent: 574 HB1984: The Appraised value of \$60 in 2024 as compared to \$260 in 2019 is a 76.92% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	310 310	0 0	60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	2,630 2,630	1,620 1,620	Lease: 782049 Type: REAL Owner #: 40422 Legal: MATHIS G F HEIRS (1H) WILDFIRE ENERGY AB 13 A CROWNOVER SURVEY WELL #1H RRC# 26637 .003888 Royalty Interest Category: G1 Railroad #: 26637 Agent: 574 HB1984: The Appraised value of \$1,620 in 2024 as compared to \$3,120 in 2019 is a 48.08% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	2,630 2,630	0 0	1,620 1,620

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	18,660	8	12,612		
MADISNVILLE Cisd	5,580	8	2,462		
NORTH ZULCH ISD	13,080	0	10,150		

